



MONDAY'S FED CATTLE

Sale Starts 8:30 a.m.

RECEIPTS: 62

Steers & heifers \$1.00 higher.

STEERS

Choice 2-3 1200-1400# - 87.00-87.85
Pkg 1315# - 89.00
Select & Choice 2-3
1250-1450# - 85.00-85.10

HEIFERS

Choice 2-3 1000-1400# - 84.75-86.25
Pkg 1410# - 89.00

MONDAY'S COWS & BULLS

Sale Starts 9:30 a.m.

RECEIPTS: 144

Cows \$2.00 higher.

COWS

Breaking Bulk 53.75-59.00
Hi Dressing 60.00-61.25
Boning Bulk 52.00-57.00
Hi Dressing 57.25-59.00
Lo Dressing 47.50-51.00
Lean Lo Dressing 40.00-46.00

BULLS

YG 1-2 1250-2150# - 64.50-70.25
Lo Dressing 55.00-61.75

MONDAY'S FEEDER CATTLE

Sale Starts 12:30 pm

RECEIPTS: 244

Undertone near steady on feeder str & hfrs with only a very limited test with last week.

FEEDER STEERS

Medium & Large 1-2
250-300# - 155.00-165.00
300-400# - 152.00-163.00
500-600# - 126.00-132.00
Fleshy 124.00-127.00
600-700# - 115.25-118.00
700-750# - 107.50-108.00

FEEDER HEIFERS

Medium & Large 1-2
350-400# - 133.00-144.00
400-500# - 121.00-133.00
550-600# - 107.50-114.00
600-650# - 104.25-110.00
Pkg 719# - 99.75

A Little History Lesson

The history and facts surrounding Farmers and Traders Commission Company, Inc. are both unique and interesting. It is the oldest operating livestock market in the state of Missouri incorporated in 1934. Its first sale was held on Monday August 10, 1934 just two blocks west of the courthouse and across the street from the Robey-Robinson lumber company on the Zoller lots in Palmyra Mo.. J.B. Sams was the auctioneer Lawrence Blackburn Manager, Veril Zoller bookkeeper, W.A. Johnson and Merle Brown were in charge of the livestock.

The Browning family has been associated with the market since 1945 when W.L. (Fat) Browning began his duties as auctioneer. In 1952 he bought partial interest in this growing business and in 1961 together with his wife and son Ronald L. Browning assumed complete ownership. Under there direction along with some very faithful employees it grew to be one of the most respected markets in the Tri-State area.

In 1976, Ronnie and his wife Evelyn purchased all of the stock from his father and mother. Although Fat said he had retired he still remained a great influence in the direction Farmers & Traders took until his death in 1985. By 1978 Farmers and Traders had out grown its present location consuming most of a city block. Ronnie, his family and market crew set out to build a new facility just four miles south of Palmyra. The first sale was held on Monday, November 27, 1978, 1113 cattle were auctioned off that day.

The next fifteen years saw many faces change as the Browning family grew up and became involved with the business. First came Jim, Cindy, Mary, John, Alan and then Tim, some of them stayed and some moved on. Some memorable employees and valuable customers are remembered as you walk through the lobby and adorn the pictures, plaques and awards. Nelson Wilt Shelbina, Roy Robison Elsberry, Bobby Joe Crane (the one arm Bandit) Palmyra, Ira Scoville Hannibal, and Dwight Singleton Palmyra. Many of the markets biggest competitors got there start right here at Farmers and Traders. Other long time employees have made life style changes and retired from the fast and furious pace of the livestock market industry. We still have some long time dedicated and faithful employees Bill Johns, Harold Garrett, and Jack Lowderman who have stayed and continue to be a big support to the market still today.

In March of 2000 the second-generation leader Ronnie Browning decided to step down and he and his wife Evelyn sold all the shares in Farmers and Traders equally to each of their six children. Ronnie remained a great influence until his death in 2002. Evelyn his wife is still a major support for them today. As the swine industry saw major changes in the late 1980's the number of hogs steadily declined until the decision was made to drop the Tuesday sale of hogs. The fed cattle numbers in the trade area saw a steady decline throughout the 1990's and the slaughter cattle sale was combined with the Monday feeder calf and yearling sale in 2004. Now as in the very beginning everything is sold on Monday.

One more major change took place at the end of 2005 when Jim, John, and Tim Browning bought out there siblings Cindy, Mary, and Alan. The three of them became sole owners on the last day of 2005. Farmers and Traders Commission Company is now in its third generation of Browning Family ownership as we continue with its 72nd year in business.

The next few years will be challenging for livestock producers and their sales agents, the Livestock Markets. There are many changes just around the corner and surely there will be many more in the future. One thing that remains the same is our customer's willingness to adapt to whatever change comes along, be it a fad or a major industry change. I remember when I was just a young boy collecting soda bottles and carrying tickets from the auction block to the office, some of the customers we had then are the same good customers we still have today. They have adapted to the changes and I am sure they will continue for many years to come.

The Browning family has shown its commitment and has made a sizable investment in Farmers and Traders Commission Company and it's customers, and will continue to be a major player in the livestock business for many years to come.

Thanks for your support and thanks for listening. Jim, John, and Tim Browning

SPECIAL FEEDER CALVES & YEARLINGS

MONDAY, MARCH 6, 2006 12:30 P.M.

Early Listings:

175 Xbred str & hfrs 300-600#	75 Angus X str & hfrs 550-750#, QSA, Red Tag
75 Angus str & hfrs 400-700#	70 Blk-Blkwf str & hfrs 600-700#, Shots
70 Xbred str & hfrs 550-700#	70 Angus Char X str & hfrs 400-600#
60 Blk-Blwf hfrs 700-750#	60 Blk-Blkwf str & hfrs 350-450#, Vacc.
40 Angus X str & hfrs 350-700#	45 Blk-Blkwf str & hfrs 400-500#, Red Tag
40 Angus X str & hfrs 450-600#, Shots	34 Angus str 550-600#, Merial Tag
40 Angus X str 550-650#, Double Shot	30 Angus str & hfrs 600-650#
30 Angus str & hfrs 650-700#	26 Angus X str & hfrs 350-650#, QSA, Red Tag
28 Angus X str & hfrs 550-750#, Shots	25 Angus X str & hfrs 750-850#, Shots
25 Angus str & hfrs 500-600#	20 Angus X str & hfrs 650-750#
16 Xbred str & hfrs 475-575#	13 Hereford str & hfrs 700-750#, Shots

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Bull Sale
Saturday March 25

ANGUS ASSOCIATION
SALE
March 18, 2006